

Minutes of the
NEFRC Personnel, Budget, and Finance Policy Committee Meeting
May 4, 2006

A meeting of the NEFRC Personnel, Budget, and Finance Policy was held on Thursday, May 4, 2006, at 9:30 a.m., at the Northeast Florida Regional Council, 6850 Belfort Oaks Place, Jacksonville, FL 32216. Chairman Sgroi called the meeting to order with the following members present representing a quorum.

Hugh Fish	Linda Myers
Bob Sgroi	Bill Basford

Excused Absence: Clare Berry, Ginger Barber, Rea Fleckenstein, Jerry Holland

Absent: Tom Branan

Staff: Mario Taylor, Donna Starling and Peggy Conrad

*Approval of Minutes

Mr. Fish moved approval of the minutes of the April 6, 2006, meeting; seconded by Mr. Basford, motion unanimously carried.

New Business

*March 2006, Financial Report

Ms. Starling reported that the Council posted a Net Income \$14,852 for the month of March, Year to Date Net Income of \$12,458. The Business Development Corporation posted a Net Loss of \$6,030 for the month of March and a Year to Date Net Income of \$15,473. The Agencywide totals were a Net Income of \$8,822 and a Net Income of \$27,931. (*includes BDC Net Income)

Ms. Starling stated that the large variances in the Planning units budget are due to contracts that will be completed in the last six months of the fiscal year. The loss for the Business Development Corporation is expected to continue for April however, improvements for the month of May are to expected due to loan closings.

A discussion followed on market trends, projections and additional funding requirements for the Business Development Corporation. Mr. Mahaven will provide the committee with a market trend analysis at the June meeting. **Mr. Fish moved approval of the March Financial Report: seconded by Bill Basford; motion unanimously carried.**

Old Business

Mr. Taylor stated that in preparation for the annual budget recommendations will be presented next month for the roof repairs/replacement monies and county contributions.

Mr. Taylor requested that staff delay until July a presentation to the committee of the potential of the NEFRC to become the primary entity for the receipt and management of Federal monies in the event of a major disaster in this Region.

Mr. Basford stated that he is very impressed and pleased with the staff and Council and the wonderful job they are doing. Mr. Basford stated that in all the public offices he has served, this one is the one that he has missed the most, after being away for a year. He hopes to remain on this Board.

Mr. Taylor announced that we are losing one of our best staff Peggy Conrad as of Friday, May 5, 2006.

Next Meeting Date and Location

The next meeting is scheduled for Thursday, June 1, 2006, at Nassau County Court House, Yulee, FL 32097.

Adjournment

There being no further business to discuss, the meeting was adjourned at 9:45 a.m.