



NORTHEAST FLORIDA REGIONAL COUNCIL
Personnel, Budget, and Finance Policy Committee
January 7, 2010

MINUTES

A meeting of the Northeast Florida Regional Council (NEFRC) Personnel, Budget, and Finance Policy Committee was held on Thursday, **January 7, 2010**, at 9:00 a.m., at the Northeast Florida Regional Council, 6850 Belfort Oaks Place, Jacksonville, Florida 32216. **Mr. Williams** called the meeting to order with the following members present representing a quorum:

Hugh Fish	Wendell Davis	William Bishop
Robert Sgroi	Jane Miller	Larry Williams

Others Present: MaryAnn Magers

Staff Present: Donna Starling, Brian Teeple, Mario Taylor and Sheron Forde

*Approval of Minutes

Chairman Williams called for a motion on the November 5, 2009 minutes. Mr. Fish moved approval, seconded by Ms. Miller; motion passed unanimously.

*October 2009 Financial Report

Ms. Starling reported that the Council posted a net income of \$15,613 for the month of October, with a year-to-date net income of \$15,613. Ms. Starling stated that revenues and expenses for the month of October were \$169,554 and \$153,942 respectively. A brief discussion followed.

Chairman Williams called for a motion on the October 2009 Financial Report. Mr. Sgroi moved approval, seconded by Mr. Fish; motion passed unanimously.

*November 2009 Financial Report

Ms. Starling reported that the Council posted a net loss of \$903 for the month of November, with a year-to-date unaudited net income of \$14,710. Revenues and expenses for the month of November were \$256,767 and \$257,669 respectively. Ms. Starling also stated that staff is anticipating a loss in December of approximately \$29,000. Factors associated to the anticipated loss are three posted payrolls in the month instead of two, quarterly membership dues, payment for the audit, insurance and holiday leave costs. Discussion followed regarding the anticipated December costs.

Chairman Williams called for a motion on the November 2009 Financial Report. Mr. Sgroi moved approval, seconded by Councilman Bishop; motion passed unanimously.

NEFRC FY2008/2009 Audit

Ms. MaryAnn Magers of Magers & Associates presented the findings of the 2008/2009 Audit Report. Ms. Magers indicated that there were no exceptions taken to the report, making it an unqualified opinion, which is the highest rating an audit can receive. She highlighted the components of the report, methods used in the audit and the legal requirements of the program areas. It was noted that the Audit was conducted with no other component units included. A brief discussion followed.

Chairman Williams called for a motion on the NEFRC FY 2008/2009 Audit. Mr. Sgroi motioned to approve, seconded by Councilman Bishop; motion passed unanimously.

Other Business

None.

Next Meeting Date and Location

The next meeting is scheduled for Thursday, February 4, 2010, at 9:00 a.m., at the Northeast Florida Regional Council, 6850 Belfort Oaks Place, Jacksonville, FL 32216.

Adjournment

There being no further business before the Committee; the meeting was adjourned at 9:35 a.m.