

NEFRC

PERSONNEL, BUDGET & FINANCE POLICY COMMITTEE

Meeting

**October 2, 2025
9:00 a.m.**

Northeast Florida Regional Council

Hybrid Meeting
Virtual & In-Person



📍 40 East Adams St., Ste 320, Jacksonville, FL 32202
📞 Phone: (904)-279-0880
🌐 www.nefrc.org
✉ info@nefrc.org





Proudly serving the communities of Baker, Clay, Duval, Flagler, Nassau, Putnam, and St. Johns Counties

MEMORANDUM

DATE: SEPTEMBER 24, 2025

TO: NEFRC PERSONNEL, BUDGET & FINANCE COMMITTEE

THRU: ELIZABETH PAYNE, CHIEF EXECUTIVE OFFICER 

FROM:  DONNA STARLING, CHIEF FINANCIAL OFFICER

RE: OCTOBER 2, 2025 PRELIMINARY AGENDA

The next Personnel, Budget & Finance Policy Committee meeting will be held on **October 2, 2025 at 9:00 a.m.** This will be a hybrid meeting, virtual and in-person, at the Northeast Florida Regional Council, 40 East Adams Street, Jacksonville, FL 32202.

Zoom Link:

<https://nefrc-org.zoom.us/j/87499770491>

ID # 87499770491



Northeast Florida Regional Council

PERSONNEL, BUDGET & FINANCE
POLICY COMMITTEE

PRELIMINARY
A G E N D A

Zoom Link: <https://nefrc-org.zoom.us/j/87499770491>
Zoom Dial In #: 1-786-635-1003 (or) 1-470-250-9358
Meeting ID: 874 9977 0491

THURSDAY, OCTOBER 2, 2025
9:00 a.m.

(ADDED OR MODIFIED ITEMS IN BOLD)
(*Denotes Action Required)

TAB

1. Call to Order and Roll Call – Chair Register
2. Pledge of Allegiance and Welcome – Chair Register
3. Invitation to Speak – Chair Register

Members of the public are welcome and encouraged to speak on any item brought before the Council and will be recognized during public comments.

- * 4. Approval of September 4, 2025 Meeting Minutes – Chair Register1
- * 5. August 2025 Financial Report – Ms. Starling2
- * 6. 2nd Vice President Nomination
7. FY 25/26 Discussion Follow Up – Ms. Payne
8. Public Comment – LIMITED TO **3 MINUTES PER SPEAKER**
9. Next Meeting Date: **TBD**
10. Adjournment

***Denotes Action Item**



Agenda Item

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NORTHEAST FLORIDA REGIONAL COUNCIL

Personnel, Budget & Finance Committee

September 4, 2025

MINUTES

A hybrid meeting of the Personnel, Budget & Finance Committee was held on Thursday, September 4, 2025, at 9:00 a.m. **Chair Register** called the meeting to order with the following members present:

Members: James Bennett, Betsy Condon, John Martin, Clay Murphy, Darryl Register, and Jim Renninger

Excused: Ken Amaro, Andy Dance

Other Board Members: Michael Griffis

Guest: John Nooney

Staff: Eric Anderson, Elizabeth Payne, Donna Starling, Tyler Nolen, and Sheron Forde

Invitation to Speak

Chair Register announced that the public is welcome to speak on any item brought before the Committee.

*Approval of Minutes

Chair Register called for a motion on the June 5, 2025, Meeting Minutes. Commissioner Murphy moved for approval; seconded by Commissioner Condon. Motion carried.

*July 2025 Financial Report

Ms. Starling presented the July 2025 Financial Report reflecting a net income of \$23,836 for the month, with a year-to-date net income of \$134,457. A brief discussion followed.

Chair Register called for a motion on the July 2025 Financial Report. Commissioner Murphy motioned approval; seconded by Commissioner Bennett. Motion carried.

*Sweep Account Investment Option

As a follow-up to a previous Committee discussion and directions to investigate a higher interest-earning account for Council funds, staff met with the account representative at Regions Bank. The representative recommended a money market mutual fund sweep account, of which they offer two options: a Fidelity Treasury Only Portfolio or a Morgan Stanley Government Portfolio. Currently, the Council could potentially earn approximately four percent interest depending on the account chosen. While the funds are completely liquid and can be stopped at any time, there is a small monthly fee to manage the account. Discussion followed.

Chair Register called for a motion. Commissioner Condon moved to authorize the Sweep Account Investment in the Fidelity Treasury Only Portfolio; seconded by Commissioner Martin. Motion carried.

FY 25-26 Discussion

Ms. Payne informed the members of the action taken by the City of Jacksonville's Finance Committee to eliminate the Regional Council's funding and withdraw their membership from the Regional Council. She shared some of the actions taken following that announcement, which included a notice meeting by Councilmember Matt Carlucci to discuss the overall budget process and the NEFRC's funding. It was attended by four City Councilmembers, where it was agreed there was value in putting the funding back into the budget. She highlighted some of the avenues being considered to get the funding back. Ms. Payne also reminded the Members that there is a statutory requirement to be a member of the Council; therefore, there is a legal implication to not being a member. A meeting has been scheduled between NEFRC's attorney and the City's General Counsel's office to discuss the opportunities and legal strategies available to help with this matter. However, this is not the desired direction we want to go in, and staff is working to meet with each City Council Member. Discussion ensued.

Board Officers

Based on the City of Jacksonville's recent action, a discussion was held on the second vice president position that was slated for the COJ. It was determined that the FY 25-26 slate of officers reflects a vacancy for the second vice president position. Should the City's membership be reinstated, the position could be filled later. Discussion followed.

Chair Register called for a motion. Commissioner Bennett motioned to approve a slate of officers as is, with the 2nd Vice President position vacant until further clarity on the City of Jacksonville's membership; seconded by Commissioner Martin. Motion carried.

Public Comment: Mr. John Nooney, 8356 Bascom Rd., Jacksonville, FL, addressed the Committee regarding NEFRC's potential fidelity Sweep Account percentage and the COJ Rules Committee's action on electric charging stations in the City.

Next Meeting Date: Thursday, October 2, 2025.

Adjournment: Meeting adjourned at 10:00 a.m.

Darryl Register
Chair

Elizabeth Payne
Chief Executive Officer

Agenda Item

Tab 2

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MEMORANDUM

DATE: SEPTEMBER 24, 2025

TO: NORTHEAST FLORIDA REGIONAL COUNCIL BOARD OF DIRECTORS

THRU: ELIZABETH PAYNE, CHIEF EXECUTIVE OFFICER 

FROM: ^{DS}
DONNA STARLING, CHIEF FINANCIAL OFFICER

RE: AUGUST 2025 FINANCIAL REPORT

The Northeast Florida Regional Council posted a Net Income of \$4,864 for the month of August and a Year-to-Date Net Income of \$139,321.



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Regional Council - Agencywide		Adopted Budget 24/25	August 2025	YTD	Represents 92% of Fiscal Year	Budget Variance
Revenues						
County Dues	\$	694,757	57,896	636,861	92%	0%
Local Government Technical Assistance	\$	400,684	39,770	295,314	74%	-18%
Transportation Disadvantaged (TD)	\$	212,000	13,703	191,165	90%	-2%
Hazardous Analysis	\$	14,417	1,108	11,198	78%	-14%
Local Emergency Preparedness Committee (LEPC)	\$	90,000	6,039	82,351	92%	0%
Hazardous Materials Emergency Preparedness (HMEP) Program	\$	84,959	22,890	83,416	98%	6%
Small Quantity Generator (SQG) Program	\$	5,000	18	4,518	90%	-2%
Florida Department of Health	\$	17,000	589	13,278	78%	-14%
Healthcare Coalition	\$	748,712	39,342	727,694	97%	5%
CDBG North Florida Resiliency Plan	\$	113,000	8,902	99,909	88%	-4%
CDBG Mitigation Assessment and Planning	\$	105,000	7,840	84,528	81%	-11%
Military Installation Resilience Review (MIRR)	\$	290,000	14,123	185,852	64%	-28%
National Coastal Resilience Program	\$	42,617	4,974	25,226	59%	-33%
Florida Department of Environmental Protection (FDEP)	\$	148,000	-	147,563	100%	8%
Florida Commerce	\$	40,369	-	40,369	100%	8%
Economic Development Administration (EDA)-CEDS	\$	60,000	5,741	55,074	92%	0%
Economic Development Administration (EDA)-Visioning	\$	20,000	508	4,473	22%	-70%
Disaster Recovery Coordinator	\$	89,167	11,811	89,167	100%	8%
Regional Leadership Academy (RLA)	\$	5,950	680	5,641	95%	3%
Other Revenue	\$	16,467	1,539	16,987	103%	11%
TOTAL REVENUES	\$	3,198,099	\$ 237,472	\$ 2,800,584	88%	
TRANSFER FROM GENERAL FUND	\$	(81,717)	\$ (4,864)	\$ (139,321)		
TOTAL REVENUE/GENERAL FUND	\$	3,116,382	\$ 232,608	\$ 2,661,263	85%	
Expenses						
Salaries and Fringe	\$	1,740,309	151,664	1,571,633	90%	-2%
Contract/Grant Direct Expenses	\$	924,236	41,476	746,234	81%	-11%
Indirect - Allocated Expenses*	\$	201,354	13,756	169,440	84%	-8%
General Fund Expense*	\$	250,483	25,712	173,956	69%	-23%
TOTAL EXPENSES	\$	3,116,382	\$ 232,608	\$ 2,661,263	85%	
Net Income (loss)	\$	81,717	4,864	\$ 139,321		

Northeast Florida Regional Council
Balance Sheet
August 2025

	FY 23/24 August 2024	FY 24/25 August 2025
ASSETS		
Cash	1,876,280	2,315,611
Accounts Receivable	883,372	570,413
Pension Deferred Outflows	425,550	498,205
WJCT Security Deposit	7,400	-
Total Current Assets	3,192,603	3,384,229
Property and Equipment:		
Office Furniture and Equipment	260,563	267,564
Less Accumulated Depreciation	152,354	181,315
Total Property and Equipment, net	108,209	86,248
Total Assets	3,300,812	3,470,479
LIABILITIES		
Accounts Payable	8,020	6,426
Accrued Salaries and Leave	65,242	79,011
Deferred Revenue	125,247	108,403
Pension Liability	1,355,550	1,417,225
Pension Deferred Inflows	49,234	124,127
Total Liabilities	1,603,293	1,735,192
EQUITY		
Equity and Other Credits:		
Retained Earnings	1,697,519	1,735,287
Total Equity and Other Credits	1,697,519	1,735,287
Total Liabilities, Equity and Other Credits	3,300,812	3,470,479

YTD Comparison

	23/24		24/25		23/24		24/25
	Net Income (Loss)		Net Income (Loss)		Cash Balance		Cash Balance

AGENCYWIDE

October	\$ 9,014	\$ 7,921	\$ 2,430,628	\$ 2,105,273
November	\$ 28,148	\$ (10,020)	\$ 2,442,307	\$ 2,091,118
December	\$ 46,934	\$ 10,233	\$ 2,254,171	\$ 2,012,370
January	\$ 54,754	\$ 19,381	\$ 2,330,658	\$ 2,407,132
February	\$ 70,318	\$ 21,762	\$ 2,188,836	\$ 2,277,517
March	\$ 86,943	\$ 38,434	\$ 2,021,882	\$ 2,198,028
April	\$ 79,901	\$ 69,564	\$ 2,077,251	\$ 2,278,340
May	\$ 91,660	\$ 87,552	\$ 2,136,499	\$ 2,146,440
June	\$ 105,330	\$ 110,620	\$ 1,780,669	\$ 1,850,194
July	\$ 117,153	\$ 134,457	\$ 1,940,218	\$ 2,059,197
August	\$ 120,255	\$ 139,321	\$ 1,876,280	\$ 2,315,611
September	\$ 82,616		\$ 2,013,847	



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MEMORANDUM

DATE: SEPTEMBER 24, 2025

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THRU: ELIZABETH PAYNE, CHIEF EXECUTIVE OFFICER 

FROM: ^{D.S.} DONNA STARLING, CHIEF FINANCIAL OFFICER

RE: AUGUST 2025 INVESTMENT REPORT

Bank Account Interest

	<u>FY 23/24</u>	<u>FY 24/25</u>
August Interest	\$ 1,357	\$ 1,356
Year to Date Interest	\$ 14,992	\$ 15,350

Florida Local Government Investment Trust

	<u>FY 23/24</u>	<u>FY 24/25</u>
Current Balance	\$ 19,296	\$20,264



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