



NORTHEAST FLORIDA REGIONAL COUNCIL

Personnel, Budget & Finance Committee

September 4, 2025

MINUTES

A hybrid meeting of the Personnel, Budget & Finance Committee was held on Thursday, September 4, 2025, at 9:00 a.m. **Chair Register** called the meeting to order with the following members present:

Members: James Bennett, Betsy Condon, John Martin, Clay Murphy, Darryl Register, and Jim Renninger

Excused: Ken Amaro, Andy Dance

Other Board Members: Michael Griffis

Guest: John Nooney

Staff: Eric Anderson, Elizabeth Payne, Donna Starling, Tyler Nolen, and Sheron Forde

Invitation to Speak

Chair Register announced that the public is welcome to speak on any item brought before the Committee.

*Approval of Minutes

Chair Register called for a motion on the June 5, 2025, Meeting Minutes. Commissioner Murphy moved for approval; seconded by Commissioner Condon. Motion carried.

*July 2025 Financial Report

Ms. Starling presented the July 2025 Financial Report reflecting a net income of \$23,836 for the month, with a year-to-date net income of \$134,457. A brief discussion followed.

Chair Register called for a motion on the July 2025 Financial Report. Commissioner Murphy motioned approval; seconded by Commissioner Bennett. Motion carried.

*Sweep Account Investment Option

As a follow-up to a previous Committee discussion and directions to investigate a higher interest-earning account for Council funds, staff met with the account representative at Regions Bank. The representative recommended a money market mutual fund sweep account, of which they offer two options: a Fidelity Treasury Only Portfolio or a Morgan Stanley Government Portfolio. Currently, the Council could potentially earn approximately four percent interest depending on the account chosen. While the funds are completely liquid and can be stopped at any time, there is a small monthly fee to manage the account. Discussion followed.

Chair Register called for a motion. Commissioner Condon moved to authorize the Sweep Account Investment in the Fidelity Treasury Only Portfolio; seconded by Commissioner Martin. Motion carried.

FY 25-26 Discussion

Ms. Payne informed the members of the action taken by the City of Jacksonville's Finance Committee to eliminate the Regional Council's funding and withdraw their membership from the Regional Council. She shared some of the actions taken following that announcement, which included a notice meeting by Councilmember Matt Carlucci to discuss the overall budget process and the NEFRC's funding. It was attended by four City Councilmembers, where it was agreed there was value in putting the funding back into the budget. She highlighted some of the avenues being considered to get the funding back. Ms. Payne also reminded the Members that there is a statutory requirement to be a member of the Council; therefore, there is a legal implication to not being a member. A meeting has been scheduled between NEFRC's attorney and the City's General Counsel's office to discuss the opportunities and legal strategies available to help with this matter. However, this is not the desired direction we want to go in, and staff is working to meet with each City Council Member. Discussion ensued.

Board Officers

Based on the City of Jacksonville's recent action, a discussion was held on the second vice president position that was slated for the COJ. It was determined that the FY 25-26 slate of officers reflects a vacancy for the second vice president position. Should the City's membership be reinstated, the position could be filled later. Discussion followed.

Chair Register called for a motion. Commissioner Bennett motioned to approve a slate of officers as is, with the 2nd Vice President position vacant until further clarity on the City of Jacksonville's membership; seconded by Commissioner Martin. Motion carried.

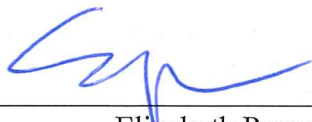
Public Comment: Mr. John Nooney, 8356 Bascom Rd., Jacksonville, FL, addressed the Committee regarding NEFRC's potential fidelity Sweep Account percentage and the COJ Rules Committee's action on electric charging stations in the City.

Next Meeting Date: Thursday, October 2, 2025.

Adjournment: Meeting adjourned at 10:00 a.m.



Darryl Register
Chair



Elizabeth Payne
Chief Executive Officer